



(ANGUILLA) FINANCIAL SERVICES COMMISSION

12 June 2026

NOTICE: REQUEST FOR QUOTATION - PROVISION OF EXPERT SERVICES – INSURANCE FRAMEWORK REFORM, ANGUILLA

Opportunity: Request for Quotation, Expert Services, Insurance Framework Reform, Anguilla
Issuing Authority: (Anguilla) Financial Services Commission, Ref no 04/26
Publication Date: 12 June 2026
Deadline: 15 July 2026 at 2:00 p.m.
Public Opening: 15 July 2026 at 2:30 p.m.
Completion Date: Services are to be completed by 31 August 2026.

The (Anguilla) Financial Services Commission (“the AFSC”) is inviting quotations for the provision of recommended amendments to the insurance supervision framework in relation to statutory reserve and deposit requirements as specified within this request for quotations. More information can be found in the official Request for Quotations (RFQ) from the AFSC. The RFQ is available upon request via email to fiona.barnes@afsc.ai.

SCOPE OF SERVICES

The AFSC is seeking an expert to develop a practical, risk-based policy framework to protect policyholder funds for Anguilla-specific insurance business. The selected expert will advise on structuring statutory reserve and deposit requirements post - IFRS 17 implementation, evaluate extending these reserves to long-term insurers, and assess conditions for qualifying external investments. Crucially, the policy must ensure the AFSC's interests are irrevocably secured - preventing any fund transfers without written consent - while optimizing asset accessibility, liquidity, stable valuation, and Anguilla legal jurisdiction. The final deliverable will be a comprehensive policy document tailored to the varying scales of licensed entities, establishing clear investment limits, governance standards, and implementation cost-benefit analyses.

KEY DELIVERABLES

Key deliverables include a comparative analysis of regional regimes, a framework for qualifying external investments, and rules ensuring rapid regulator access to funds under Anguillan law. For the full scope of work, visit the official tender documentation.



MINIMUM QUALIFICATIONS AND EXPERIENCE

Eligible experts (individuals, firms, or consortia) must possess a degree in actuarial science, finance, economics, or law, backed by professional financial or actuarial credentials and preferably 10 years of experience in insurance regulation or policy development. Candidates must demonstrate deep expertise in statutory reserve frameworks, liquidity management, asset valuation, and the practical implementation of IFRS 17 accounting standards. Familiarity with regional Caribbean insurance regimes, Overseas Territories legal frameworks, and small island developing states is highly desirable.

SUBMISSION REQUIREMENTS AND CLARIFICATION REQUESTS

The complete RFQ package is available upon request using the contact information below. Upon receipt of the package, bids should be submitted in a sealed envelope labelled "CONFIDENTIAL" and/or by digital copy via email in PDF format only, password-protected if required, and addressed as follows:

PROCUREMENT COMMITTEE

FIONA BARNES

ANGUILLA FINANCIAL SERVICES COMMISSION

HANSA BUILDING II, 1ST FLOOR

COSELY DRIVE

P.O. BOX 1575

THE VALLEY

ANGUILLA AI-2640

B.W.I.

EMAIL: fiona.barnes@afsc.ai

Quote For: Expert Services, Insurance Framework Reform

Questions or clarification requests regarding this RFQ must be submitted in writing on or before 10 July 2026 at 2:00 p.m. to fiona.barnes@afsc.ai

RESERVATION OF RIGHTS

The AFSC may award the contract to the lowest responsive evaluated expert (bidder), but reserves the right not to accept the lowest or any quotation submitted and may cancel this request for quotations at any time without liability. Experts (bidders) will be advised in writing of the status of their bid following the award decision.